

Schedule of approved tariffs for the period from 1 October 2018 to 31 March 2019

LNG Terminal’s tariffs for Throughput Services for the period from 1 October 2018 to 31 March 2019 have been approved by the Energy Market Authority (“EMA”) and shall be as stated below. Capitalised terms used in this document but not defined herein shall have the meaning ascribed to such terms in the Terminal Use Agreement (“TUA”) entered into between Singapore LNG Corporation Pte. Ltd. (“SLNG”) and respective Throughput Customers.

1. Reservation Charge

- S\$ 1.00 per mmBtu, which shall be applied to (i) the End User’s Maximum Daily Contract Quantity (“MDQ”, expressed in mmBtu and as defined in such End User’s Gas Sales Agreement with Shell Gas Marketing Pte Ltd), and/or (ii) the Terminal User’s MaxGRR, expressed in mmBtu as defined in the TUA, for each day in a calendar month to determine Reservation Fee, which is payable in advance prior to the commencement of each calendar month.

2. Utilisation Charge*

- Peak rate: S\$ 0.66 per mmBtu
- Shoulder rate: S\$ 0.56 per mmBtu
- Off-peak rate: S\$ 0.46 per mmBtu

Utilisation Charge is payable for each delivered (or nominated and confirmed but not taken due to the unexcused failure of the End User and/or Terminal User) mmBtu up to MDQ/24 of each End User and/or MaxGRR/24 of each Terminal User in each Balancing Period. Utilisation Fee (which is the product of Utilisation Charge and the delivered mmBtu) is payable in arrears after the end of the month to which it pertains.

Peak, Shoulder and Off-peak hours on a day that is not a week-end day or a public holiday are as follows:

Off-peak hours: 1 st to 8 th Balancing Periods	0000 hours to 0800 hours
Peak hours: 9 th to 20 th Balancing Periods	0800 hours to 2000 hours
Shoulder hours: 21 st to 24 th Balancing Periods	2000 hours to 2400 hours

Shoulder and Off-peak hours on a week-end day and a public holiday are as follows:

Off-peak hours: 1 st to 8 th Balancing Periods	0000 hours to 0800 hours
Shoulder hours: 9 th to 24 th Balancing Periods	0800 hours to 2400 hours

Utilisation Charge stated above will be reviewed half-yearly, instead of quarterly, by EMA to adjust for changes in operating costs. This will allow variances in SLNG’s operating costs (e.g. electricity cost) to be averaged over a longer period of time. Next review will apply to the Utilisation Charge that is applicable for Q2 and Q3 of calendar year 2019.

3. Low Aggregate Take Surcharge

- S\$ 0.60 per mmBtu, which is payable by End Users and/or Terminal Users who fail to nominate and take their share of the LNG Terminal's minimum efficient throughput rate, and is applied on such deficit quantities (in mmBtu). Utilisation Deficiency Fee (which is the product of Low Aggregate Take Surcharge and the deficit mmBtu) is payable in arrears after the end of the month to which it pertains.

4. Excess Rate Charge

- Peak rate: S\$ 1.86 per mmBtu
- Shoulder rate: S\$ 1.76 per mmBtu
- Off-peak rate: S\$ 1.66 per mmBtu

Peak, Shoulder and Off-peak hours are as defined in section 2 above.

Excess Rate Charge is payable for each delivered (or nominated and confirmed but not taken due to the fault of the End User and/or Terminal User) mmBtu in excess of the End User's MDQ/24 and/or MaxGRR/24 in any Balancing Period. Excess Rate Fee (which is the product of Excess Rate Charge and the quantities in excess of MDQ/24 and/or MaxGRR/24 in each Balancing Period) is payable in arrears after the end of the month to which it pertains.

Notes

Increase of S\$ 0.01 per mmBtu for Utilisation Charge and Excess Rate Charge as compared with previous two quarters is due to the increase in Uniform Singapore Energy Price (USEP).