

MEDIA RELEASE

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[FOR IMMEDIATE RELEASE]

SLNG TO DEVELOP, OWN AND OPERATE SECOND LNG TERMINAL IN SINGAPORE AS IT MARKS 10 YEARS OF COMMERCIAL OPERATIONS

To help meet the country's energy needs and further enhance its energy security, **Singapore LNG Corporation Pte Ltd** (SLNG) will be developing and eventually operating the Second Liquefied Natural Gas (LNG) Terminal in Singapore. This initiative was announced by **Deputy Prime Minister and Minister for Finance Mr Lawrence Wong**, who was speaking as the Guest-of-Honour at SLNG's 10th Anniversary Gala Dinner on 24 October 2023, at Sands Grand Ballroom, Sands Expo and Convention Centre.

The Second Terminal will better enable Singapore's demand for natural gas to be met entirely by liquefied natural gas, should that become necessary; and will enhance SLNG's capacity to deliver more LNG-related services, further entrenching Singapore as a key trading and bunkering hub for LNG.

Unlike the current SLNG Terminal on Jurong Island, which is an onshore terminal, SLNG is studying a Floating Storage and Regasification Unit (FSRU) concept for the Second Terminal. This is an LNG ship with onboard regasification facilities. The FRSU concept offers greater flexibility in meeting the nation's energy security and sustainability objectives, as it could be easily redeployed to another location as a receiving terminal, if necessary.

The Second Terminal will have a gas supply capacity of up to 5 Million Tonnes Per Annum (MTPA), which is about half that of the current SLNG Terminal, and will be connected to Singapore's gas pipeline grid via an onshore gas pipeline to be installed as part of the project. SLNG is aiming to have the Second Terminal operational by the end of this decade.

Mr Tan Soo Koong, CEO SLNG, said, "I am delighted and proud that SLNG has been given the approval to develop this strategically important project, which will considerably enhance Singapore's energy security. This is a momentous milestone for SLNG as the approval came at a time when we are celebrating our 10th anniversary. It is a testimony that we have done our core job well over the past 10 years, and reinforces the important role that SLNG will continue to play in Singapore's energy security in the next decade and more."



Since commencing commercial operations on 7 May 2013, SLNG has grown from strength to strength in its business and operational excellence, maintaining a high standard of safety and reliability over the years. As of end September 2023, the SLNG Terminal has received about 430 LNG cargoes for its Throughput service, totaling some 1,399.8 Trillion British Thermal Units (TBTU) or approximately 26.58 Million Tonnes. It has also received close to 190 ships for its Storage & Reload and LNG Bunkering services; and 130 ships for its Gassing-up and Cool-down service. Additionally, the terminal has conducted 18 LNG Transhipment and more than 3,730 LNG Truck Loading operations.

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Attachments:

1. SLNG's Key Milestones 2013 – 2023
2. Background Information on SLNG

About Singapore LNG Corporation Pte Ltd

Singapore LNG Corporation Pte Ltd (SLNG) built, owns and operates Singapore's and Asia's first open-access, multi-user LNG terminal. It is a key infrastructure that supports the Country's energy security strategy, and ambition to become an LNG hub for the region.

Besides its primary mandate to provide Throughput (Send-out) Services for the domestic market, SLNG also serves as a springboard for the development of a vibrant LNG eco-system within Singapore and beyond. In this regard, SLNG offers a wide range of solutions such as Vessel Gassing-up & Cool-down, Storage & Reload (including Small-Scale LNG), LNG Bunkering, LNG Transhipment and LNG Truck Loading.

As it looks to the future and towards fulfilling its Vision to Catalyse New Possibilities in the Energy Transition, SLNG is primed to be an advocate and facilitator for sustainable energy developments and innovations, as well as efforts to reduce and capture carbon emissions.

For more information on SLNG, please visit www.slng.com.sg

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2013

7 May: The terminal welcomes its first commercial LNG cargo and begins commercial operations.

2014

25 February: Prime Minister Lee Hsien Loong officially opens the SLNG Terminal

2016

23 June: SLNG signs its first two-year Storage & Reload service agreement.

2017

7 December: The terminal carries out its first jetty-to-jetty LNG transfer, believed to be the first such operation performed in Southeast Asia.

2018

1 June: SLNG achieves one million continuous operational man-hours without a recordable incident.

2019

13 February: Modifications to the terminal's secondary jetty are completed, enabling it to reload small-scale LNG ships.

2020

29 December: The terminal completes the installation of a rooftop solar power system that is able to offset about 300 tonnes of carbon dioxide emissions annually.

2021

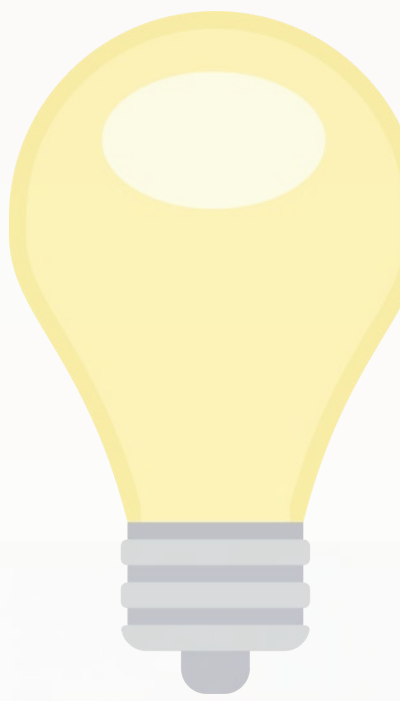
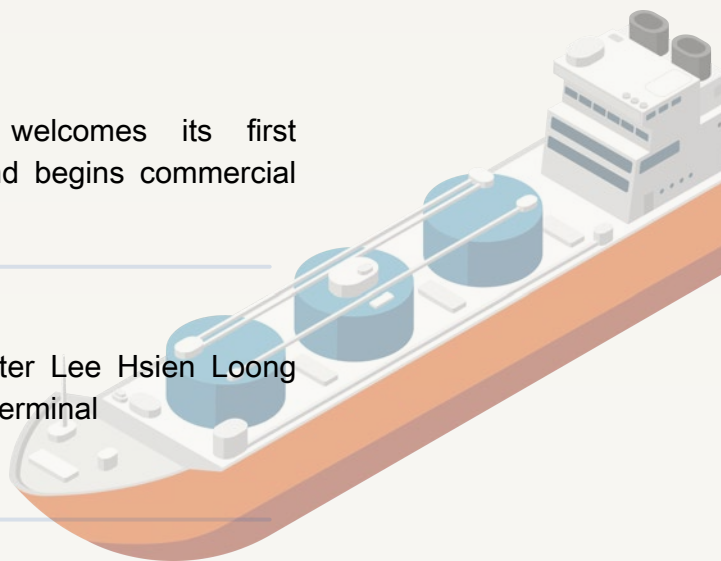
23 March: The terminal performs the first cargo reload for the FuelNG Bellina, Singapore's first LNG bunkering vessel.

2022

25 October: The Singapore government announces the institutionalisation of the SLF, making it a permanent feature of Singapore's energy market.

2023

28 July: LNG flows through the terminal reach 6 million tonnes per annum (Mtpa) for the first time in SLNG's operating history.



ABOUT SINGAPORE LNG CORPORATION PTE LTD



Singapore LNG Corporation Pte Ltd (SLNG) was incorporated in June 2009 to build, own and operate Singapore's and Asia's first open-access, multi-user liquefied natural gas (LNG) terminal. SLNG's Vision is to **Catalyse New Possibilities in the Energy Transition** for Singapore and beyond – by enhancing Energy Security; being an advocate for Sustainable energy developments and innovations; and supporting the development of the LNG Eco-system.

With more than 95% of electricity in Singapore being generated using natural gas, the SLNG Terminal is a key infrastructure that supports the Country's Energy Security strategy by enabling natural gas to be imported from anywhere in the world; and by ensuring uninterrupted supply of regasified LNG for power generation. The Terminal began commercial operations in May 2013 and today, it operates with two jetties that can accommodate LNG carriers from 2,000 m³ to 265,000 m³ in size; three LNG storage tanks of 180,000 m³ capacity each; a fourth storage tank of 260,000 m³ capacity (one of the largest in the world); and an annualised average gas supply capacity of 9 million tonnes per annum (Mtpa), with a peak capacity of up to 11 Mtpa. The Terminal has sufficient capacity to supply all of Singapore's current natural gas needs, and the scalability to further expansion its capabilities to meet future market demand.

As Singapore's energy landscape transitions towards being cleaner and more sustainable, SLNG is committed to doing our part to help facilitate this transition. We have embraced Sustainability as an integral part of our growth strategy and underpinning our efforts in this aspect, is a Carbon Reduction Roadmap to materially reduce our carbon emissions by 30% by 2030 and attain carbon neutrality by 2050. We are working with like-minded partners to explore the use of greener energy sources, like hydrogen and ammonia; as well as the utilisation of Cold Energy from our Terminal operations for various purposes such as carbon dioxide liquefaction and storage.

The SLNG Terminal also serves as a platform to support Singapore's ambition to become an LNG hub for the region. In this regard, SLNG offers a host of solutions for a variety of customers, such as Vessel Gassing-up & Cool-down, Storage & Reload (including Small-Scale LNG), LNG Bunkering, LNG Transshipment and LNG Truck Loading. We will continue to work with key partners and stakeholders to explore new LNG businesses; help build the required human capital; and facilitate the development of the LNG Eco-system.

More than just an LNG terminal operator, SLNG is an advocate for a coherent, national-level LNG strategy that will further strengthen Singapore's Energy Security; an ally for new innovations and approaches in the Energy Transition; and a springboard to a more vibrant LNG Eco-system in Singapore and beyond.